

Pre-bid Meeting Minutes - Housing Loan Group Insurance Scheme (HLGIS) for housing loan borrowers of NABARD for the period from 03 July 2025 to 02 July 2026

An offline Pre-Bid meeting for the Housing Loan Group Insurance Scheme for housing loan borrowers of National Bank for Agriculture and Rural Development (NABARD) for the period of 03 July 2025 to 02 July 2026, was held at National Bank for Agriculture and Rural Development, Head Office, 4th Floor, 'D'-Wing on June 03, 2025 (Tuesday) at 11:00 hrs.

The list of attendees for the pre-bid meeting is as under:

Attendees from NABARD:

1. Mrs. Sandhya Nagesh, DGM
2. Mr. Sanjeev Kumar, DGM
3. Mrs. Chhavi Dayal, AGM
4. Mr. Pushkar Sharma, AM
5. Mr. Eshan Mahajan, DA

Attendees from Aon Risk Insurance Broker India Pvt Ltd.:

1. Mr. Niall D'Souza, Sr. Vice President
2. Mr. Ravindra Misal, Deputy Vice President
3. Mr. Mahesh Mestry, Manager
4. Mr. Harsh Dodal, Assistant Manager

Attendees from Insurance Company:

1. Mrs Bhavika Bagul (India First Life Insurance Co. Ltd.)
2. Mr. Rushikesh Miranjkar (Star Union Dai-ichi Life Insurance Co. Ltd)
4. Mr. Mayur Sumra (Star Union Dai-ichi Life Insurance Co. Ltd)
5. Mr. Durga Bebartta (Shriram Life Insurance Co. Ltd.)
6. Ms. Jahanavi Sharma (Aditya Birla Sun Life Insurance Co. Ltd.)
7. Mr. Vikram Deshpande (Axis Max Life Insurance Co. Ltd.)
8. Mr. Anand Iyer (SBI Life Insurance Co. Ltd.)
9. Mr. Sameer Padlikar (Kotak Life Insurance Co. Ltd.)

List of queries raised by the participating insurers along with the respective responses provided by the Bank/Consultant is as follows:

Sl. No.	Queries Raised	Responses
1.	Who is the current incumbent Insurer?	M/s. SBI Life Insurance Co. Ltd.
2.	Free Cover Limit	₹ 1,61,00,000/-
3.	What is the retirement age of employees?	Employees retire at 60 years, but the employees who are eligible for drawing pension from NABARD can repay the housing loan up to the age of 75 years, subject to a maximum 360 monthly instalments.
4.	Whom should we remit the claim payment?	Insurance company should remit the claim amount to NABARD, the Master Policy Holder (As per IRDAI Circular).
5.	Designation of Employees	The Sum Assured limits are determined by the employees' grade, as provided in the Active Data.
6.	Any alternative for the Audited Financial Report of 2024-25? s	If the Audited Financial Reports for 2024-25 are unavailable, please submit the details certified and signed by the Auditor or Certified CA.
7.	Claim MIS	On receipt of signed and stamped NDA (Annexure 7 in the Tender) on company cover letterhead with signed and stamped, we shall share the member data and claim details of last 4 years.

Note: The intending participants are advised that no deviation in RFP terms and conditions will be accepted by the Bank and all bidders must strictly adhere to conditions, plan design etc as mentioned in the RFP (e-Tender No. NB/HO/HRMD-PPD/01/2025-26).